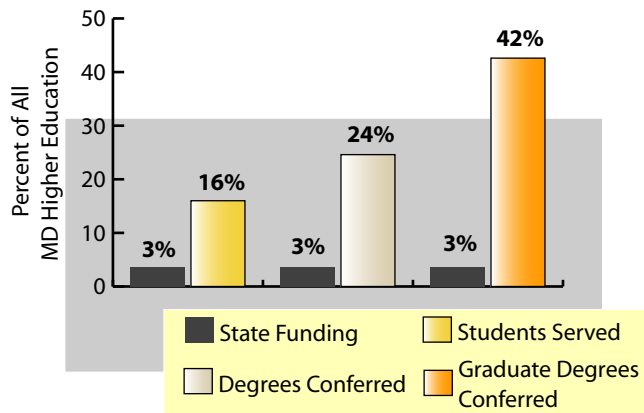


### State Higher Education Funding by Sector

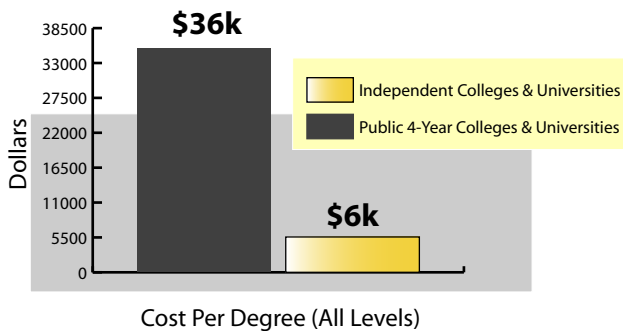
Maryland's independent colleges and universities receive 3% of the State's higher education appropriations, yet serve over 52,000 students (16% of the State's enrollment).



### MICUA Performance Compared with State Funding

Maryland's independent colleges and universities receive 3% of State funding for higher education yet confer 24% of all degrees in the State, including:

- ♦ 27% of all STEM degrees,
- ♦ 36% of all teacher candidates,
- ♦ 48% of all bachelors degrees in nursing, and
- ♦ 42% of all graduate degrees.



### Taxpayer Cost Per Degree

Taxpayers benefit from the public/private partnership with Maryland's private colleges and universities. In fiscal 2007, the taxpayer cost per degree conferred was \$6,000 compared to the public universities at \$36,000.

### Public Support for Private Higher Education

According to a report published by the State Higher Education Executive Officers, 45 of the 50 states allocate funds to private colleges. In fiscal 2007, state governments provided \$2.5 billion for private higher education.

# Excerpts from the FY 2005 MICUA Economic Impact Study

## Prepared by the Sage Policy Group

<b>MICUA Economic Impact Summary</b>	
<b>Profile</b>	
Enrollment (Fall 2007)	51,061
Employees	35,450
Visitors	387,743
Alumni Residing in Maryland	133,238
<b>Spending</b>	
Operating Expenses	\$2.1 billion
Research & Development	\$1.5 billion
Construction	\$266.1 million
Student Spending	\$297.6 million
Visitor Spending	\$72.1 million
<b>Economic Impacts</b>	
Jobs Supported	88,750
Income	\$2.9 billion
Total Economic Impact	\$6.6 billion
<b>Fiscal Impacts</b>	
State & Local Income Taxes	\$156.8 million
State Sales Tax	\$87.5 million
State Corporate Tax	\$7.7 million
Total Tax Impact	\$252 million

### **Economic Impact – \$6.6 Billion**

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MICUA institutions generated \$165 of economic impact for each dollar contributed by the State of Maryland.

### **Meeting Workforce Demands**

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Many of the MICUA students focused their attention upon subject matter deemed of great importance to the future of the State's economy, including medical sciences, teaching, engineering, computing, accounting, finance, hotel management, mathematics, business management, and logistics.

### **Efficiency and Accountability**

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The MICUA institutions receiving State assistance are extraordinarily efficient in terms of leveraging that assistance and churning out graduates...The ability of these institutions to efficiently produce degree-holders emerging from specialized undergraduate and graduate programs lies at the heart of Maryland's virtually unparalleled prosperity.

### **Encouraging Visitors**

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Separately, student and visitor spending totaled nearly \$370 million, with the institutions recording 387,743 visitors in that fiscal year.

### **Commitment to Diversity**

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Roughly 90% of the MICUA payroll expenses were paid to employees residing within Maryland. Of all MICUA institutional employees, roughly 25% are classified as minorities, approximately the proportion in Maryland's overall population.

### **Generating Jobs**

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When one accounts for both direct and multiplier effects (indirect and induced), the sixteen MICUA State-aided institutions supported a total of 88,750 Maryland jobs (3.5% of Maryland's employment) with associated income of \$2.9 billion, or approximately \$32,700 per job.

### **Research in a Knowledge Economy**

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According to survey results, MICUA institutions applied for a total of 318 new patents in fiscal 2005, with 274 licenses/options yielding income that year. Collectively, MICUA institutions attract hundreds of millions of dollars each year in federal and other research dollars, positioning Maryland to remain among the world's most innovative communities.

### **Revitalizing Local Communities**

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Not only do MICUA institutions impact Maryland through employment, spending, and development of human capital, many support programs that directly help local businesses and communities, minimize workforce shortages within the State, and focus on policies and issues that are vital to Maryland's future economy....In all, over 60% of MICUA institutions reported some participation in neighborhood revitalization.